



## **ALKEEMIA TO ACQUIRE PORTO MARGHERA PLANT IN ITALY FROM SOLVAY SPECIALTY POLYMERS**

Milan - March 15th, 2018

Alkeemia, part of Fluorsid Group, has signed a preliminary agreement with Solvay Specialty Polymers to acquire its chemical plant located in Porto Marghera-Venice, which produces Hydrofluoric Acid.

*“The acquisition of Porto Marghera’s plant, a European leader in the production of Hydrofluoric Acid, will grant our Group additional growth opportunities in new markets and the possibility to expand our fluoro derivatives portfolio”,* states Lorenzo Di Donato, Alkeemia’s Managing Director.

Fluorsid Group is one of the key players in the Hydrofluoric Acid and fluoro derivatives market at an international level.

Alkeemia will acquire the entire Solvay Specialty Polymers branch of activities at Porto Marghera-Venice, and the employees at the site will join the new ownership.

The sale is expected to close in the first half of 2018 and it is subject to customary closing conditions.

Fluorsid Group is the world leader in the production of fluoro derivatives and other chemical products.

The Group is a key supplier to leading producers of primary aluminum, as well as to users of magnesium powders in pharmaceutical, petrochemical, welding and pyrotechnic applications, to steel producers and to the cement plants. The Group is also a strategic partner in the building industry and for the producers of refrigerant gases.

Fluorsid Group controls *Fluorsid SpA*, the world’s largest producer of inorganic fluorochemicals for the aluminium industry; *British Fluorspar Ltd*, a strategic mining company of fluorspar, barite and lead; *Mimeta SA*, the group’s trading house; *ICIB Srl*, the main Italian supplier of aqueous hydrofluoric acid; *Noralf AS*, the European leading supplier of aluminium fluoride; *SFM SA*, a Swiss company specializing in the production of magnesium powders and raspings; *Active Metals Ltd.*, a British company leader in the titanium and magnesium powders; *SEMP*, the Russian reference for magnesium products.

Fluorsid Group is committed to constantly developing its global market share by managing the production cycle in an integrated way - from extraction to marketing - to ensure the highest levels of environmental sustainability, safety management, product quality, reliability of service and cost control.

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